BF UTILITIES

CIN:L40108PN2000PLC015323

SECT/BFUL/ October 19, 2026

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFUTILITIE

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – 532430

ISIN No - INE243D01012

Dear Sir/Ma'am,

Sub: Disclosure of voting results of postal ballot under Regulation 44 of SEBI (LODR) Regulations, 2015 ("Listing Regulations")

This is in furtherance to our intimation dated September 15, 2026 about the postal ballot process undertaken by the Company pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and the Companies Act, 2013, seeking approval of the Members of the Company for the appointment of Mr. Ajay Charuchandra Kirtane (DIN: 02711040) as a Non-Executive, Independent Director of the Company by way of postal ballot.

The remote e-voting period commenced at 9:00 a.m. (IST) on Friday, September 18, 2026 and concluded at 5:00 p.m. (IST) on Saturday, October 17, 2026. The Company had appointed Mr. Sridhar Mudaliar (Membership No. FCS 6156), failing him, Mrs. Sheetal Joshi (Membership No. FCS 10480), Partners of M/s. SVD & Associates, Company Secretaries, Pune as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

We are pleased to inform you that the aforesaid Special resolution has been passed by the Members with requisite majority.

Pursuant to Regulation 44 of the SEBI LODR, we are submitting herewith the details of the voting results and Scrutinizer's Report in this behalf for your record.

The voting results and the Scrutinizer's Report are also being made available on the website of the Company at http://www.bfutilities.com/postal-ballot.html, website of National Securities Depository Limited at www.evoting.nsdl.com and on the website of Registrar and Share Transfer Agent of the Company, MUFG Intime India Private Limited at https://instavote.in.mpms.mufg.com/Result/Resultpage

Kindly take the same on record.

Thanking You,

Yours faithfully,
For BF Utilities Limited

Pragati Rai

BF UTILITIES LTD. PUNE-36.

Pragati S. Rai
Company Secretary
Secretarial@bfutilities.com
Encl: As above

BF Utilities Limited

Format for Voting Results

Date of the AGM/EGM/Postal Ballot	17-Oct-26
Total number of shareholders on record date	48469
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	NA
Public:	NA
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	NA
Public	NA

BF Utilities Limited

Resolution Required : Special	**1 - Appointment of Mr. Ajay Charuchandra Kirtane (DIN: 02711040) as a Non-Executive, Independent Director of the Company:**
Whether promoter/ promoter group are interested in the agenda/resolution?	**No**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	21366765	20060777	93.8878	20060777	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**20060777**	**93.8878**	**20060777**	**0**	**100.0000**	**0.0000**	**0**
Public Institutions	E-Voting	550375	98104	17.8249	98104	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**98104**	**17.8249**	**98104**	**0**	**100.0000**	**0.0000**	**0**
Public Non Institutions	E-Voting	15750488	1594305	10.1223	1590551	3754	99.7645	0.2355	123504
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**1594305**	**10.1223**	**1590551**	**3754**	**99.7645**	**0.2355**	**123504**
Total		**37667628**	**21753186**	**57.7503**	**21749432**	**3754**	**99.9827**	**0.0173**	**123504**

BF UTILITIES LTD. * PUNE-36.

SVD & Associates
Company Secretaries

Office : No.5,Swastik Apartment, First Floor, Gulmohar Path, Near SNDT College, Erandvana, Pune-411004.
Ph. : 020 2951 3730, 84840 35465 E-mail: cs@svdandassociates.com Web: www.svdandassociates.com

To,
The Chairman,
BF Utilities Limited,
Pune.

Sub: Report on the voting process of the postal ballot through electronic mode [herein after referred to as the '**postal ballot(s)**'] pursuant to Notice of Postal Ballot dated September 07, 2026.

Dear Sir,

I, **CS Sridhar Mudaliar, Partner of SVD & Associates**, thank you for appointing us as Scrutinizer for conducting the voting process of the postal ballot on the resolution as mentioned in the captioned postal ballot Notice of **BF Utilities Limited CIN: L40108PN2000PLC015323 ('the Company')**.

The Company, for the postal ballot event, had provided e-voting facility to all its members, to enable them to cast their votes electronically by engaging the services of National Securities Depository Limited ('NSDL') **('e-voting agency')**. The electronic votes received on the website of the e-voting agency from Friday, September 18, 2026, from 9.00 a.m. (IST) up to Saturday, October 17, 2026, till 5.00 p.m. (IST) were scrutinized and a report on the votes so received is annexed herewith as **'Annexure - I'**.

For SVD & Associates
Company Secretaries

SVD & Associates Pune

Sridhar Mudaliar
Partner
FCS No: 6156
C P No: 2664

Peer Review No: 6357/2025
UDIN: F006156H001932663

Place: Pune
Date: October 19, 2026

Encl: Postal Ballot Report – Annexure-I

Annexure - I

Postal Ballot Report pursuant to Notice of postal ballot dated September 07, 2026 of BF Utilities Limited

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and latest Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ("MCA Circulars"), and other applicable provisions, if any, of the Listing Regulations, for the time being in force and as amended from time-to-time read with latest SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Circulars"), the Secretarial Standards - 2 issued by the Institute of Company Secretaries of India ("SS-2") and other applicable provisions, if any, for obtaining approval of the members, by way of Special Resolution, through Postal Ballot by way of electronic means ("remote e-voting or e-voting") only, for the businesses as set out in the Notice].

We hereby submit as follows-

1. The compliance with the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations, and the guidelines prescribed by the MCA for holding general meetings/conducting postal ballot process through e-voting vide MCA Circulars, and other applicable provisions, if any, of the Listing Regulations, for the time being in force and as amended from time-to-time read with SEBI Circulars, SS-2 and other applicable provisions, if any, for obtaining approval of the members, by way of Special Resolution, through Postal Ballot by way of remote e-voting or e-voting for the business as set out in the captioned Notice, of BF Utilities Limited (hereinafter referred to as 'the Company') is the responsibility of the management. Our responsibility as a Scrutinizer is to render Scrutinizer's Report of the total votes cast in favour or against if any, on the resolutions.

2. On September 15, 2026, the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e. Friday, September 11, 2026 and whose e-mail addresses were available with the Company or with the Depositories/ Depository Participant or the Registrar and Share Transfer Agent of the Company ("RTA"). Pursuant to the MCA Circulars, the Company had sent the Notices only through e-mails. The Company had not sent the Postal Ballot Notice to those members whose e-mail addresses were not available with the Company or Depositories / Depository Participant or RTA, pursuant to the exemptions granted by MCA and SEBI. However, the Company had, vide a newspaper advertisement published on Wednesday, September 16, 2026, also informed the members w.r.t voting process on the resolutions covered in the captioned Notice, including the process to the Members to register their e-mail address with the Company or with RTA.

3. In accordance with the captioned Notice of the postal ballot, which was sent to the shareholders by email on September 15, 2026 , and the Advertisement published on Wednesday, September 16, 2026, pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Friday, September 18, 2026, from 9.00 a.m. (IST) up to Saturday, October 17, 2026, till 5.00 p.m. (IST) for ballot through electronic mode being the electronic voting (remote e-voting) facility that was provided by National Securities Depository Limited ('NSDL').

SVD & Associates Pune

4. The votes were unblocked around 05:05 p.m. (IST) on Saturday, October 17, 2026 in the presence of two witnesses who are not in the employment of the Company and the e-voting summary statement was downloaded from e-voting website of National Securities Depositories Limited - ('NSDL') - https://www.evoting.nsdl.com/

5. Report on the results of the voting is based on the data downloaded from the website of the e-voting agency **National Securities Depositories Limited ('NSDL')** in respect of the resolution contained in the captioned notice of the postal ballot. The Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.

6. The report on the voting is as under:

1) Special Resolution: Appointment of Mr. Ajay Charuchandra Kirtane (DIN: 02711040) as a Non-Executive, Independent Director of the Company		
Summary of Voting:		
(i) Voted in favour or against the resolution:		
Particulars	**Remote e-voting**	**% of total number of valid votes cast**
(a) Voted in Favour		
Number of members voted	144	
Number of votes cast by them	2,17,49,432	99.9827
(b) Voted against		
Number of members voted	16	
Number of votes cast by them	3,754	0.0173
(c) Total=(a)+ (b)		
Total number of members voted	160	
Total number of votes cast by them	2,17,53,186	100.00

(ii) Abstained/Less voted/Invalid votes:	
Particulars	**Remote e-voting**
(a) Invalid votes	
Total number of members	3
Total invalid shares	1,23,504
(b) Abstained/Less Voted	
Total number of members	-
Total Abstain shares /Less voted	-

SVD & Associates Pune

7. The Chairman or Director or any other authorized personnel of the Company shall declare the results of the voting forthwith.

8. Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode, will remain in our custody until the Chairman considers, approves, and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/ person authorized by him for safe keeping.

For SVD & Associates
Company Secretaries

SVD & Associates Pune

Sridhar Mudaliar
Partner
FCS No: 6156
C P No: 2664

Peer Review No: 6357/2025
UDIN: F006156H001932663

Place: Pune
Date: October 19, 2026